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11). To render financial help to deserving students to enable them to purchase books and other equipments necessary for their education.

12). To undertake any programme of rural development including any programme for promoting the social and economic welfare of or the uplift of the public in any rural area, and the funds of the association / institution raised for this purpose would be utilized for the above object. **PROVIDED FURTHER THAT** every contribution by Trustees to any other Trust, society or institution fund scheme or object having as its sole object all or any of the foresaid public charitable Trusts and objects shall be treated and deemed to be a furtherance and achievement of the objects for this Trust.

**PROVIDED FURTHER THAT** notwithstanding any thing contained herein above the Trustees shall have an absolute power by deed inter-vivox or such other documents as may be necessary to delete any of the objects or provisions or any part of the aforesaid Trust which are found contrary to the concepts of public charitable purposes or objects or outside the scope of the Indian Income Tax Act, 1961, or any re-enactment, replacement or modification thereof and other taxation law as may be applicable from time to time and enforced in India or the provisions of any other law relating to the public charities in India.

2) The Public Charitable Trust hereby established shall be designated 'GRACE TRUST' and the same shall have branches or unites in any other place or places, state or states in India and also abroad anywhere in the world subject to the Laws and regulations prevailing in the Central Government Of India from time to time. The Trust office shall situated at **KITTY COTTAGE Ayyappancoil P.O, Idukki Dt. Pin 685507** and / or such other place or places as the Trustees may from time to time determine.

3) The Trustees shall be entitled at such time to time as they think fit and at their absolute discretion to sell, mortgage and convert the Trust Funds so any portion thereof provided so, it shall not be ultra vires to the object of the trust

4) All moneys forming part of the Trust Funds and requiring investments shall be invested in the name of the Trust in or upon any of the securities authorized by Law for investment of Trust Funds or in the purchase of shares ('Preference' or 'Equity') of any Government Company or Companies or Of Unit Trust Of India or in or upon the purchase of first legal mortgage of immovable properties **PROVIDED HOWEVER THAT** in case of lease hold properties for a term, 30(thirty) years at least such term shall be unexpired at the

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Date of such investment or purchases and with liberty to the Trustees in case of lease in properties to waive the production of the Lessors 's title and also in or upon stocks, shares, debentures, debenture stock, mortgage securities of any corporation companies public body, Municipal Commercial or otherwise or in or upon Savings Accounts or depositions with any bank or banks and the Trustees shall be entitled from time to time to vary and transpose said investments into or for others of the same or a like nature. The Trustees also be entitled to keep and maintain the account or accounts of the Trust and the investments of the full part of the Trust Funds with any person or persons, companies, (whether public or private firm or firms or any other funds or institutions as they may in their absolute discretion think fit, and also subject nevertheless to the compliance of all legal formalities necessary under the laws for the time being in the force relating to the public charities.

5) The Trustees shall have power in their discretion so far as income of the Trust funds or any part thereof shall not be applied in and upon the Trusts under these presents to invest and accumulate the same in the name of the Trust in any investment permitted under these presents with power to the Trust at their discretion to vary and transpose investments for other of any nature hereby authorized. The Trustees shall stand possessed of such accumulation upon the same Trusts as are hereby declared of and concerning the Trust funds.




**PROVIDED ALWAYS THAT** the Trustees shall be at liberty to apply the whole or any part or parts of such accumulations at any time in or towards the Trusts hereinafter contained as if the same had been the income arising in the year in which the same shall so applied.

6). The Trustees shall have power in their discretion to accept upon such terms as they may think fit any donations or contributions which any person may be desirous of making to the Trust funds (whether such donations, contributions be of money, shares and securities, debentures, bonds, stocks and/or immovable) **PROVIDED ALWAYS THAT** the terms on which such donations or contributions shall be accepted shall not, in any way, be inconsistent with or repugnant to the objects of this presents and shall only be for the purpose of the Trusts created these presents to be utilized only in furtherance of its objects. **PROVIDED ALWAYS AND IT IS HEREBY AGREED AND DECLARED** that save otherwise expressly provided by the terms of the donations or contributions aforesaid the Trustees shall in their absolute discretion being entitled to treat such donations or contributions of any part thereof as forming part of the corpus of the Trust Funds or to utilize such donations or contributions or any part thereof for the furtherance and fulfillment of objects of the Trusts.

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7. *The Trustees shall have the power to let, sublet or give on lease and licence basis or otherwise the immovable properties belonging to the Trust from month to month and from year to year or for any term of years or in perpetuity and sell, exchange and purchase immovable properties up on such terms and conditions as they may, in their discretion, deem fit from time to time.*
8. *The Trustees shall at all times be entitled to sell, mortgage or otherwise dispose off any property belonging to the Trust comprised in the Trust Funds, which does not consist of money for such consideration and upon such terms as the Trustees, in their discretion may deem fit and proper.*
9. *The Trustees shall if the situation so required be entitled in their discretion to borrow money upon such term, conditions and securities as the Trustees in their discretions deem fit and proper from time to time and to manage the trust property comprised in these presents as security for repayment of loans borrowed for the purposes of the trust.*
10. *The Trustees shall be entitled to open and maintain in name of the Trust bank account or accounts with any Bank or Banks as they shall from time to time decide and all moneys so far as possible, shall be paid in such account or accounts and the same shall be operated and Trustees jointly shall be entitled to operate such account or accounts.*
11. *The Trustees shall have full power to apportion to Trust funds and compromise or compound all actions, suites and other proceedings and all differences and demands and refer any such differences or demand to arbitration and to adjust, settle and approve all account relating to Trust Funds and to execute releases and all documents necessary in the premises and to do all other things relating their to respectively-as fully as if they where absolutely entitled to Trust funds and with out being answerable for the lose occasioned there by.*
12. *Instead of themselves spending any sum for any purpose authorized by these presence or by law by statute the Trustees shall have full power to pay any sum for the purpose of such expenture to the Treasurer or secretary or other official of any institution without being bound to look after the application there of and receipt of any such Treasurer or secretary or official shall be complete discharge to the Trustees for such payments and for seeing to the application there of subject to necessary permission required under any law for the time being in force relating the public Trusts.*
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17. The Trustees shall originally transact their business in a duly invited and assembled meeting which should take place at least once during every six months. In case of urgency or whenever all the Trustees agree to the course the business of the Trust under these presents as regards the matters about which they may have agreed to such business may be transacted by a return circular to be issued by or at the instance of a Trustee and circulated among the Trustees or recording their opinion, vote suggestion on matters under consideration. The vote on the writing as to the majority shall prevail at their meeting or on a voting by circular as above said. The Chairman of the meeting shall have an additional or casting vote in case of equality of votes. The Trustees have keep and maintaining proper minute books in respect of all meetings of the Trustees and of all circular resolutions passed by them from time to time and other necessary books and records.

18. Three Trustees shall form a quorum at all meeting of Trustees. On the circular all the Trustees of the time being of these presents must record their votes before any action can be taken on the subject of the circular

19. The Trustees may as and when required, from amongst themselves appoint an honorary secretary or may appoint another person either honorary or paid secretary and such secretary shall carryout such work under the direction, supervision and guidance of the chairman as the Trustees may from time to time assign or entrust to him.

20. The Trustees may purchase or rent or hirer a place for their office for holding meeting of the Trustees and transacting the business of the Trust and furnish it with necessary furniture at the cost and expense of the Trust funds.

21. All records minute books, title deeds, securities, account books, vouchers, papers and documents relating to the Trust shall remain in the custody of such person or persons at such place or places as the Trustees may from time to time determine.

22. the Trustees shall keep proper books of accounts in which all receipts and expenditure relating to the Trust shall be entered and such books shall be kept at the office of the trust. The accounting year of the said Trust shall be the financial year beginning from 1st April and ending march 31<sup>st</sup> of each calendar year. The Trustees shall, in such each accounting year have made and prepared all proper accounts of receipts and expenditure in connection with the managements of trust for the preceding year showing separately several head of receipts and expenditure and such accounts shall be audited by a chartered accountant appointed from time to time by the Trustees.



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23. The Trustees shall be entitled to make rules and regulations for the management of the trust and all matters relating to the Trust and Trust funds and their management including the conduct of the meeting of the Trustees provided such rules and regulations shall not be repugnant to the provisions hereof or offend against the purposes of the trust or be inconstituent therewith.

24. The Trustees shall be entitled at their discretion to employ Solicitors, Attorneys and legal advisors and other persons and to appoint local committees at any place or places as they may think necessary for carrying out the trust or the management thereof and when they shall think fit to employ and pay out of the Trust fund charges and remuneration and or salary to any person or persons so appointed to do any act or acts including the receipt of money although they are someone of them could have done that act or those acts and any of the Trustees being a person engaged in any profession or business or any firm which he shall be a member as if he or they shall in the performance of the Trust or the exercise of the powers here by created do any act or acts which only a person engaged in that profession or business or any firm of which he shall be a member may if he or she shall in the performance of the trust or the exercise of the powers here by created do any act or acts which only a person engaged in that profession or business can do make and be paid out of the trust fund such charge or charges for the act or acts done by him or his firm aforesaid as he or they might make and recovery if that act or those acts had been performed for or at the request of any person for whom that Trustee was not a Trustee.

25. The receipt in writing of any two Trustees for the time being of these presents for interest, dividend or income of the trust properties or for any deeds papers written documents or other moneys and effects payable or deliverable to the Trustees, shall be a sufficient and effectual discharge for the same respectively or for so much thereof respectively as in such receipt or receipts shall be expressed or acknowledged to so or so much thereof have been received and the person or persons to whom or whose favour the same shall be given his, her or their heirs, executors or administrators shall not afterwards be in any way obliged or concerned to see to the application of the moneys, property and effects therein mentioned and acknowledged to be received or be answerable for the laws, mis-application thereof.

26. The Trustees for the time being of these presents are entitled to reimburse themselves or pay and discharge out of the trust funds all expense incurred in or about the execution of the trusts and power of these presents.

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